

Letter to unitholders

Frankfurt am Main, Germany, December 9th 2021

Re: De-notification of La Française Systematic ETF Defensive Allocation, a fund of La Française Systematic Asset Management GmbH

Dear Sir, Madam,

You are a unitholder in the **La Française Systematic ETF Defensive Allocation**. We thank you for the trust you have placed in us.

What changes will occur in your fund?

The management company has decided to cease the marketing of **La Française Systematic ETF Defensive Allocation** (ISIN: DE0005561666) (hereinafter the "**Fund**").

The Fund will no longer be marketed in your jurisdiction as from **January 25th 2022**.

Key points for the investor to bear in mind

The following options are available to you:

- You are satisfied with the changes: no action on your part is required,
- You are not satisfied with the changes: you can exit the Sub-Fund at any time, free of charge, as the Fund will not charge redemption fees;
- Please contact your advisor or distributor for further details if you are unsure about any aspect of these changes.

The KIIDs and the fund prospectus are available on the website: www.la-francaise.com or from: **La Française Systematic Asset Management GmbH, Neue Mainzer Straße 80, 60311 Frankfurt am Main, Germany** – or by email: info-am@la-francaise.com

Yours faithfully

Board Members

La Française Systematic Asset Management GmbH