

La Française Systematic Asset Management GmbH
Neue Mainzer Straße 80, 60311 Frankfurt am Main
Special information for investors:

"Amendment of the General Terms and Conditions of Investment and the Special Terms and Conditions of Investment" of the following UCITS investment funds

La Française Systematic ETF Dachfonds (P)	DE0005561674
La Française Systematic ETF Dachfonds (W)	DE000A0MKQH3
La Française Systematic ETF Dachfonds (I)	DE000A0MKQL5
La Française Systematic Dynamic Allocation (R)	DE0005561658
La Française Systematic Dynamic Allocation (W)	DE000A1W2AG0
La Française Systematic Multi Asset Allocation (R)	DE0009763235
La Française Systematic Multi Asset Allocation (I)	DE000A0MKQQ4
La Française Systematic Multi Asset Allocation (W)	DE000A1W2AF2
La Française Systematic European Equities (R)	DE0009763201
La Française Systematic European Equities (I)	DE000A0MKQJ9
La Française Systematic Global Listed Infrastructure (R)	DE0009763342
La Française Systematic Global Listed Infrastructure (RC)	DE000A2P4YW1
La Française Systematic Global Listed Infrastructure (I)	DE000A0MKQN1
La Française Systematic Global Listed Infrastructure (IC)	DE000A2P4YX9
La Française Systematic Global Listed Real Estate (R)	DE0009763276
La Française Systematic Global Listed Real Estate (I)	DE000A0MKQM3
La Française Systematic ETF Portfolio Global	DE000A0MKQK7

Dear unitholder,

At the end of 2022, the exemption of the PRIIPs Regulation (Regulation (EU) No 1286/2014 of the European Parliament and of the Council of 26 November 2014) for investment funds will end. One of the consequences of this is that, as of this date, a Key Investor Document must be prepared and made available for public investment funds that are not exclusively marketed to professional investors, which replaces the Key Investor Information Document (KIID) currently prepared for public investment funds. Against this background, La Française Systematic Asset Management GmbH is adapting the General Terms and Conditions of Investment (GTCI) and the Special Terms and Conditions of Investment (STCI) of the above-mentioned UCITS funds to the extent that references to the KIID are replaced by references to the Key Information Document. The conversion required by law was notified to the German Federal Financial Supervisory Authority in December 2022.

Formulations from the previous GTCI and STCI that are no longer valid are shown in the document in square brackets. New formulations are marked in italics and bold.

The following are the amended GTCI and STCI. Amendments that do not affect the substantive content and scope of a regulation and the paragraphs that have not been amended are omitted.

General Terms and Conditions of Investment

(....)

Section 20(5) of the GTCI will therefore read as follows in future:

(....)

Section 20 Accounting

(5) The reports may be obtained from the Company and the Depositary and other offices to be specified in the Sales Prospectus and [in the Key Investor Information Document] **in the Key Information Document**; they will also be published in the Bundesanzeiger.

(....)

Special Terms and Conditions of Investment

(....)

Section 6(2) of the STCI will therefore read as follows in future:

(....)

Section 6 Costs

Costs for the printing and dispatch of the legally required sales documents intended for investors (annual and semi-annual reports, sales prospectus, [Key Investor Information Document] **Key Information Document**);

(....)

The amendment shall enter into force on 02 January 2023.

The further structuring of the investment funds and the rights of the investors remain unaffected by this.

Frankfurt am Main, December 2022

La Française Systematic Asset Management GmbH
- The Management -